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Luxembourg, 9 March 2023

**Alpha Trains CEO announces his resignation**

Alpha Trains today announced that CEO Shaun Mills has stepped down from his role of Chief Executive Officer after 12 years.

Fernando Perez has been appointed Interim CEO. Fernando has been with Alpha Trains since 2001, covering various engineering roles in the Locomotives Division until 2012, before being promoted to Managing Director of the Locomotives Division in October 2012.

Alpha Trains CEO, Shaun Mills, said: “After 12 years with Alpha Trains, I have decided it is time for me to step down and allow for a successor to continue with Alpha Trains ambitious growth plans. I am proud of how the business has grown in this time, enabling rail liberalisation and, in line with government policy and public sentiment, contributing the rolling stock assets that will enable the shift of people and goods onto rail. I look forward to watching Alpha Trains’ continued success.”

Neil Krawitz, Partner at Arcus Infrastructure Partners said on behalf of the Alpha Trains shareholders APG, Arcus, PGGM and Swiss Life Asset Managers: “We would like to take this opportunity to thank Shaun for his significant contribution to Alpha Trains’ success since 2010. Under his stewardship, the business has grown from 60 employees to over 130, its revenue from €80m per annum to over €250m, and he has overseen a transformation of the business into an independent, mature and successful European rolling stock lessor market leader. We wish him all the best for the future.”

The Shareholders and Board will now conduct a CEO search process and support Fernando and the management team in an orderly succession process.

**About Alpha Trains**

Alpha Trains is the leading rolling stock lessor in Europe. A total of 130 employees from 17 countries work in offices in Luxembourg, Antwerp, Cologne, Madrid, Paris and Warsaw. Alpha Trains owns more than 950 locomotives and passenger trains and offers tailor-made leasing solutions, comprehensive know-how in maintenance and vehicle repairs as well as long-term experience in the financing of new-build projects. Alpha Trains’ fleets are in use at many public and private operators in 22 European countries. Alpha Trains’ shareholders are APG, Arcus European Trains, PGGM and Swiss Life Asset Managers.

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